



Iowa Corporation Income Tax Return - Long Form

STEP 1

From ___/___/___ to ___/___/___ ▲

Postmark ▲

Check the box if:
[] Name/Address Change
[] Short Period ▲

Corporation Name and Address ▲

FEIN: ▲

Business Code: ▲

County No.: ▲

Is this a first or final return? If yes, check the appropriate box.

First Return ▲ [] New Business [] Successor [] Entering Iowa

Final Return ▲ [] Reorganized [] Merged [] Dissolved

[] Withdrawn [] Bankruptcy [] Other _____

Name of contact person: _____

Phone No.: (____) _____ - _____

STEP 2 Filing Status

Filing Status: ▲ [] 1 Separate Iowa/Separate Federal [] 2 Separate Iowa/Consolidated Federal [] 3 Consolidated Iowa/Consolidated Federal

Type of Return: ▲ [] 1 Regular Corporation [] 2 Cooperative [] 3 UBIT

Is this an inactive corporation? ▲ [] Yes [] No

Was federal income or tax changed for any prior period(s)?.. ▲ [] Yes [] No Period(s) _____

Do you have property in Iowa? ▲ [] Yes [] No

USE WHOLE DOLLARS

STEP 3

Table with 4 rows: Net Income From Federal Return before Federal Net Operating Loss, 50% of Federal Tax Refund, Other Additions from Schedule A, Net Income After Additions.

STEP 4 Reductions to Income

Table with 4 rows: 50% of Federal Tax Paid or Accrued, Other Reductions from Schedule A, Total Reductions, Net Income After Reductions.

STEP 5 Taxable Income

Table with 8 rows: Nonbusiness Income from Schedule D, Income Subject To Apportionment, Iowa Percentage from Schedule E, Income Apportioned to Iowa, Iowa Nonbusiness Income, Income Before Net Operating Loss, Net Operating Loss Carryforward, Income Subject to Tax.

STEP 6 Tax, Credits, and Payments

Table with 6 rows: Computed Tax, Alternative Minimum Tax, Total Tax, Credits from Schedule C1, Payments from Schedule C2, Total Credits and Payments, Net Amount.

STEP 7 Balance Due

Table with 4 rows: Tax Due if line 23 is greater than \$0, Penalty (Underpayment of Estimated Tax), Penalty (Failure to Pay or Failure to File), Interest, Total Amount Due.

STEP 8 Over-payment

Table with 2 rows: Overpayment if line 23 is less than \$0, Credit to Next Period's Estimated Tax, Refund Requested.

A complete copy of your federal return, as filed with the Internal Revenue Service, MUST be filed with this return. For filing status 2 or 3, you must attach pages 1-5 of your consolidated federal return, consolidating income statements, Iowa Schedule H, and any other forms related to the Iowa return.

Schedule A - Other Additions and Reductions

Enter Whole Dollars

Type of Income	Other Additions	Other Reductions
1 Percentage Depletion		
2 TIP Credit from federal form 8846		
3 Capital Loss Adjustments for filing status 2 or 3 only		
4 Contribution Adjustments for filing status 2 or 3 only		
5 Safe Harbor Lease — Rent		
6 Safe Harbor Lease — Interest		
7 Safe Harbor Lease — Depreciation		
8 Depreciation Adjustment from IA 4562A		
9 Tax Exempt Interest and Dividends. See instructions.		
10 Iowa Tax Expense/Refund		
11 Work Opportunity Credit Wage Reduction from federal form 5884		
12 Alcohol Fuel Credit from federal form 6478		
13 Foreign Dividend Exclusion from Schedule B		▲
14 Federal Securities Interest and Dividends. See instructions.		
15 Other. Must attach schedule.	▲	▲
16 TOTALS		
Enter total on line 3 of page 1.		Enter total on line 6 of page 1.

Schedule B - Foreign Dividend Exclusion

Enter Whole Dollars

Type of Dividend Income	Total Dividend	Exclusion
1 Less than 20% Owned	x 70%	
2 20% to 80% Owned	x 80%	
3 More than 80% Owned	x 100%	
4 Dividend Gross Up (federal section 78)	x 100%	
5 TOTAL. Add lines 1 through 4. Enter Total on line 13 of Schedule A.		

Schedule C1 - Credits

Whole Dollars

Schedule C2 - Payments

Whole Dollars

Description	Amount	Description	Amount
1 Motor Fuel Credit. Attach IA 4136.	▲	1 Estimated Tax Payments	
2 Total Nonrefundable Credits. Attach IA 148.	▲	a Credit from prior period overpayment	
3 Total Refundable Credits, excluding Motor Fuel Credit. Attach IA 148.	▲	b First, Date Paid:	
4 Total Credits. Add lines 1-3. Enter on page 1, line 20.		c Second, Date Paid:	
		d Third, Date Paid:	
		e Fourth, Date Paid:	
		f Other, Date Paid:	
		2 Voucher Payment	
		3 Other Payments. Attach statement.	
		4 Total. Add lines 1-3. Enter on page 1, line 21.	

Additional Information

- Year business was started in Iowa: _____ 2. Last period filed as S corporation (if any): _____
- Information from the prior period Iowa return:
Corporation Name: _____
Net Income/Loss: _____ ▲ FEIN: _____ ▲
- If part of a federal consolidated group, please provide information about the corporate parent:
Corporation Name: _____ FEIN: _____ ▲

Under penalties of perjury, I declare that I have examined this return, any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's Signature: _____ Title: _____ Date: _____

Signature of Preparer Other than Taxpayer: _____ Date: _____

Name and Address of Preparer or Preparer's Employer:

Preparer's Telephone No.: _____

Preparer's ID No.: _____ ▲

Schedule D - Nonbusiness Income. See instructions.

Enter Whole Dollars.

Please attach all documentation detailing why the income should be allocated as Nonbusiness Income.

Type of Income	(A) Gross Income	(B) Related Expenses	(C) Subtotal	(D) 50% of Applicable Federal Income Tax	(E) Net Income
Allocated Within Iowa					
1 Net Dividend. See instructions.					
2 Exempt Interest and Dividends					
3 Other Interest					
4 Rent					
5 Royalties					
6 Capital Gain					
7 Other. Must attach schedule.					
8 SUB TOTAL	Column E. Add lines 1 through 7. Enter Total on line 13 of page 1.				
Allocated Without Iowa					
9 Net Dividend. See instructions.					
10 Exempt Interest and Dividends					
11 Other Interest					
12 Rent					
13 Royalties					
14 Capital Gain					
15 Other. Must attach schedule.					
16 SUB TOTAL	Column E. Add lines 9 through 15.				
17 TOTAL	Column E. Add lines 8 and 16.		Enter Total on line 9 of page 1.		

Schedule E - Business Activity Ratio (BAR) (see instructions)

Enter Whole Dollars

Type of Income	Column A Iowa Receipts	Column B Receipts Everywhere
1 Gross Receipts	▲	▲ 1
2 Net Dividends. See instructions.		▲ 2
3 Exempt Interest from line 9, Schedule A		▲ 3
4 Accounts Receivable Interest		▲ 4
5 Other Interest		▲ 5
6 Rent		▲ 6
7 Royalties		▲ 7
8 Capital Gains		▲ 8
9 Ordinary Gains		▲ 9
10 Partnership Gross Receipts. Attach schedule.		▲ 10
11 Other. Must attach schedule.	▲	▲ 11
12 TOTALS	▲	▲ 12
13 Percentage. Divide column A by column B to six decimal places. Enter % on line 11 of page 1.		% 13

TAX RATES:

If income shown on line 16 (of page 1) is:

- Under \$25,000 then multiply line 16 by 6%
- \$25,000 to \$100,000 then multiply line 16 by 8% and subtract \$500
- \$100,000 to \$250,000 ... then multiply line 16 by 10% and subtract \$2,500
- Over \$250,000 then multiply line 16 by 12% and subtract \$7,500

If annualizing, attach a schedule showing computation.

To obtain schedules and forms:

Web site: www.iowa.gov/tax/

Tax Research Library: <http://itrl.idr.iowa.gov/>

To talk to a tax specialist:

1-800-367-3388 (Iowa, Omaha, Rock Island, Moline)

515/281-3114 (Des Moines, out of state)

E-mail: idr@iowa.gov

MAIL YOUR RETURN TO:

Corporation Tax Return Processing

Iowa Department of Revenue

PO Box 10468

Des Moines IA 50306-0468

Corporate Name: _____ FEIN: _____

Schedule IA 4626 Computation of Alternative Minimum Tax (AMT)		
Period Ended ____/____/____		
All totals from federal form 4626 except as noted. Federal form 4626 must be attached.		Enter Whole Dollars.
1	Income Subject to Apportionment from line 10, page 1.	1 _____
2	Total Adjustments and Preferences	2 _____
3	Preferences Not Applicable for Iowa	
a	Depletion a _____	
b	Tax Exempt Interest from Private Activity Bonds b _____	
4	Total Iowa Tax Preferences. Subtract lines 3a and b from line 2.	4 _____
5	Enter Total of lines 1 and 4.	5 _____
6	Adjusted Current Earnings Adjustment. See instructions.	6 _____
7	Total of lines 5 and 6.	7 _____
8	Iowa Percentage from line 11, page 1	8 _____ %
9	Income Apportioned to Iowa. Multiply line 7 by line 8.	9 _____
10	Iowa Nonbusiness Income from line 13, page 1	10 _____
11	Add Lines 9 and 10.	11 _____
12	Iowa Alternative Minimum Tax Net Operating Loss (limited to 90% of line 11) (Schedule G, total from column E)	12 _____
13	Iowa Alternative Minimum Taxable Income before Exemption. Subtract line 12 from line 11.	13 _____
14	Exemption. See instructions.	14 _____
15	Iowa Alternative Minimum Taxable Income Subject to Tax. Subtract line 14 from line 13.	15 _____
16	Iowa Tentative Minimum Tax. Multiply line 15 by 7.2%.	16 _____
17	Iowa Regular Tax from line 17, page 1	17 _____
18	IOWA ALTERNATIVE MINIMUM TAX: Subtract line 17 from line 16 but not below zero. Enter on line 18, page 1.	18 _____

Schedule IA 8827 Computation of Alternative Minimum Tax (AMT) Credit		
Period Ended ____/____/____		
		Enter Whole Dollars.
1	Enter Credit Carryforward. See worksheet below. Enter on IA 148 Tax Credits Schedule, column C.	1 _____
2	Enter Your Current Period Regular Tax Liability Minus Credits	2 _____
3	Enter Your Current Period Tentative Minimum Tax from Line 16 of IA 4626 above	3 _____
4	Subtract Line 3 from Line 2 but Not Below Zero	4 _____
5	Alternative Minimum Tax Credit. Enter the smaller of line 1 or line 4. Enter on IA 148 Tax Credits Schedule, column F.	5
6	Balance to Carryforward to Next Tax Period. Subtract line 5 from line 1.	6 _____
7	Iowa Alternative Minimum Tax from Line 18 Above. Enter on IA 148 Tax Credits Schedule, column D.	7 _____
8	Total Alternative Minimum Tax Credit Carryforward to Next Tax Period. Add line 6 and line 7. Enter on IA 148 Tax Credits Schedule, column H.	8 _____

Worksheet - Alternative Minimum Tax (AMT) Credit Carryforward				
A	B	C	D	E
Tax Period Ended	Alternative Minimum Tax Paid	Period Applied To	Prior Alternative Minimum Tax Credit Applied	Unused Alternative Minimum Tax Credit
Balance of the Unused Alternative Minimum Tax Credit Carryforward. Enter on IA 8827, line 1.				