

STATE OF HAWAII—DEPARTMENT OF TAXATION  
**PARTNERSHIP RETURN OF INCOME**  
For calendar year **2010**

THIS SPACE FOR DATE RECEIVED STAMP



or other tax year beginning • \_\_\_\_\_, 2010  
and ending • \_\_\_\_\_, 20 \_\_\_\_\_

PBF101

<b>• PRINT OR TYPE •</b>	Partnership Name	<b>A</b> Federal Employer I.D. No. ●
	Dba or C/O	<b>B</b> Business Code No. (from federal Form 1065) ●
	Address (number and street)	<b>C</b> Principal business activity
	City or town, State, and Postal/ZIP Code. If foreign address, see Instructions.	<b>D</b> Hawaii Tax I.D. No. ●

**E** Check applicable boxes: (1)  Initial Return (2)  Final Return (3)  Change in Address (4)  Amended Return (Attach Sch AMD)

**FOR LINES 1 - 9, ENTER AMOUNTS FROM COMPARABLE LINES ON FEDERAL FORM 1065**

<b>ORDINARY INCOME (LOSS) FROM TRADE OR BUSINESS ACTIVITIES</b>	<b>1 a</b> Gross receipts or sales . . . . .	<b>1a●</b>			<b>1c●</b>		
	<b>b</b> Minus returns and allowances . . . . .	<b>1b●</b>					
	<b>2</b> Cost of goods sold . . . . .				<b>2●</b>		
	<b>3</b> Gross profit (line 1c minus line 2) . . . . .				<b>3●</b>		
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts . . . . .				<b>4</b>		
	<b>5</b> Net farm profit (loss) (attach federal Schedule F) . . . . .				<b>5</b>		
	<b>6</b> Net gain (loss) from federal Form 4797, Part II, line 17. . . . .				<b>6</b>		
	<b>7</b> Other income (loss) . . . . .				<b>7●</b>		
	<b>8</b> TOTAL income (loss) . . . . .				<b>8●</b>		
	<b>9</b> TOTAL deductions . . . . .				<b>9●</b>		
	<b>10</b> Ordinary income (loss) from trade or business activities before Hawaii adjustments (line 8 minus line 9) . . . . .				<b>10●</b>		
	<b>ADD:</b>						
	<b>11 a</b> Deductions allowable for federal tax purposes but not allowable or allowable only in part for Hawaii tax purposes (attach schedule) . . . . .	<b>11a</b>					
	<b>b</b> Net gain or (loss) from Schedule D-1, Part II, line 19. . . . .	<b>11b●</b>					
	<b>c</b> The portion of the Hawaii jobs credit claimed applicable to current year new employees . . . . .	<b>11c</b>					
	<b>d</b> Other additions (attach schedule) . . . . .	<b>11d</b>					
<b>12</b> Total of lines 11a, 11b, 11c, and 11d . . . . .				<b>12</b>			
<b>13</b> Total of lines 10 and 12 . . . . .				<b>13</b>			
<b>DEDUCT:</b>							
<b>14 a</b> Net gain or (loss) from federal Form 4797, Part II, line 17 (line 6 above). . . . .	<b>14a</b>						
<b>b</b> Federal employment credits . . . . .	<b>14b</b>						
<b>c</b> Other deductions (attach schedule) . . . . .	<b>14c</b>						
<b>15</b> Total of lines 14a, 14b, and 14c. . . . .				<b>15</b>			
<b>16</b> Ordinary income (loss) from trade or business activities for Hawaii tax purposes (line 13 minus 15) . . . . .				<b>16</b>			

**Please Sign Here**

**DECLARATION** I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS.

➤ \_\_\_\_\_ ➤ \_\_\_\_\_  
Signature of general partner or limited liability company member Date

★ **May the Hawaii Department of Taxation discuss this return with the preparer shown below?** . . . . .  Yes  No  
(See page 2 of the Instructions) **This designation does not replace Form N-848, Power of Attorney**

<b>Paid Preparer's Information</b>	Preparer's Signature ➤ _____ Print Preparer's Name _____	Date _____	Check if self-employed <input type="checkbox"/> ●	Preparer's Tax I. D. Number _____
	Firm's name (or yours if self-employed) ➤ _____ Address and Postal/ZIP Code _____		Federal E.I. No. ➤ _____	Phone no. ➤ _____



Partnership Name

Federal Employer I.D. No.

PBF102

Schedule K		PARTNERS' Pro Rata Share Items		b. Attributable to Hawaii		c. Attributable Everywhere	
Income (Losses)	1	Ordinary income (loss) from trade or business activities . . . . .			1		
	2	Net income (loss) from rental real estate activities (attach federal Form 8825) . . . . .			2		
	3 a	Gross income from other rental activities . . . . .			3a		
		b Expenses from other rental activities (attach schedule) . . . . .			3b		
		c Net income (loss) from other rental activities (line 3a minus line 3b) . . . . .			3c		
	4	Portfolio income (loss):					
		a Interest income . . . . .			4a		
		b Ordinary dividends . . . . .			4b		
		c Royalty income . . . . .			4c		
		d Net short-term capital gain (loss) (Schedule D (Form N-20)) . . . . .			4d		
		e Net long-term capital gain (loss) (Schedule D (Form N-20)) . . . . .			4e		
5	Guaranteed Payments to Partners . . . . .			5			
6	Net gain (loss) under IRC section 1231 (other than due to casualty or theft) (attach Schedule D-1) . . . . .			6			
7	Other income (loss) (attach schedule) . . . . .			7			
Deductions	8	Charitable contributions (attach schedule) . . . . .			8		
	9	IRC section 179 expense deduction (attach federal Form 4562). . . . .			9		
	10	Deductions related to portfolio income (loss) (attach schedule) . . . . .			10		
	11	Other deductions (attach schedule) . . . . .			11		
Credits	12	Total cost of qualifying property for the Capital Goods Excise Tax Credit . . . . .			12		
	13	Fuel Tax Credit for Commercial Fishers (attach Form N-163) . . . . .			13		
	14	Amounts needed to claim the Enterprise Zone Tax Credit (attach Form N-756). . . . .	See Instructions		14		
	15	Hawaii Low-Income Housing Tax Credit (attach Form N-586) . . . . .			15		
	16	Credit for Employment of Vocational Rehabilitation Referrals (attach Form N-884) . . . . .			16		
	17	Motion Picture, Digital Media, and Film Production Income Tax Credit (attach Form N-340) . . . . .			17		
	18	High Technology Business Investment Tax Credit (attach Form N-318) . . . . .			18		
	19	Tax Credit for Research Activities (attach Form N-319) . . . . .			19		
	20	Technology Infrastructure Renovation Tax Credit (attach Form N-326) . . . . .			20		
	21	Credit for School Repair and Maintenance (attach Form N-330). . . . .			21		
22	Ethanol Facility Tax Credit (attach Form N-324) . . . . .			22			
23	Renewable Energy Technologies Income Tax Credit (attach Form N-342). . . . .			23			
24	Ko Olina Resort and Marina Attractions and Educational Facilities Tax Credit (attach Form N-336) . . . . .			24			
25	Important Agricultural Land Qualified Agricultural Cost Tax Credit (attach Form N-344) . . . . .			25			
26	Credit for income tax withheld on Form N-288 (net of refunds) . . . . .			26			
Investment Interest	27 a	Interest expense on investment debts . . . . .			27a		
	b	(1) Investment income included on lines 4a, 4b, and 4c, Schedule K . . . . .			27b(1)		
		(2) Investment expenses included on line 10, Schedule K . . . . .			27b(2)		
Other Items	28	Attach schedule for other items and amounts not reported above (e.g., credit recapture amounts) See Instructions. Check box if schedules attached <input type="checkbox"/> . . . . .			28		
Analysis	29 a	Income (loss). Combine lines 1 through 7 in column c. From the result, minus the sum of lines 8 through 11 and 27a . . . . .			29a		
	b	Analysis by type of partner:					
		(a) Corporate	(b) Individual		(c) Partnership	(d) Exempt organization	(e) Nominee/Other
			i. Active	ii. Passive			
	1. General Partners						
	2. Limited Partners						